

Terrace Park of Five Towns No. 27, Inc.

Run Date: 10/26/2024

Run Time: 05:01 PM

BALANCE SHEET As of: 09/30/2024 Assets

Account #	Account Name	Total
Operating Assets		
100000	Operating Checking - Truist *2548	\$108,943.91
109000	Petty Cash	\$100.00
129999	Due (To) / From Reserves	\$568.61
130000	Accounts Receivable	\$2,243.65
	OPERATING ASSETS TOTAL:	\$111,856.17
 Reserve Assets		
145000	Truist - Reserve	\$62,072.52
149999	Due (To) / From Oper	(\$568.61)
	RESERVE ASSETS TOTAL:	\$61,503.91
 Current Operating Assets		
159000	AR / AP Clearing	\$5,920.77
	CURRENT OPERATING ASSETS TOTAL:	\$5,920.77
	TOTAL ASSETS:	\$179,280.85

Liabilities

Account #	Account Name	Total
Operating Liabilities		
220000	Accounts Payable	\$600.00
228000	Deferred Cable	\$19,600.00
230000	Prepaid Assessments	\$29,304.40
	OPERATING LIABILITIES TOTAL:	\$49,504.40
 Reserve Liabilities		
250000	Paving - Pavement Resurface Reserve	\$15,386.47
251000	Painting Reserve	(\$14,258.32)
252000	Roof TPO Reserve	\$19,812.75
254000	Elevator Motor Reserve	\$5,991.25
255000	Elevator Cab Reserve	\$749.97
256000	Concrete Restoration Reserve	\$4,470.91
257000	Washer / Dryer Reserve	\$979.90
258000	Water Heaters Reserve	\$9,175.88
259000	Utility Pass Thru Reserve	(\$908.96)
261000	Carport Reserve	(\$6,686.36)
262000	Fire Alarm System Reserve	\$825.03

Account #	Account Name	Total
263000	Lobby Tile Reserve	\$515.25
264000	Walkway Non Tile Reserve	\$4,860.64
265000	Stairway Railings Reserve	\$29.97
266000	Electrical Panels Main Reserve	\$245.25
267000	Electrical Panels Sub Reserve	\$504.64
268000	Plumbing Reserve	\$2,844.00
269000	Balcony Reserve	\$7,731.64
270000	Utility Doors Reserve	\$1,250.36
271000	Roof Hatch Reserve	\$187.48
273000	Lighting Reserve	\$1,068.75
274000	Bathroom Reserve	\$137.25
275000	Walkway Railings Reserve	\$2,761.47
276000	Unit Mailbox Bank Reserve	\$158.22
277000	Roof Vent Reserve	\$562.50
295000	Interest Reserves	\$3,107.97
	RESERVE LIABILITIES TOTAL:	<u>\$61,503.91</u>
	TOTAL LIABILITIES:	<u>\$111,008.31</u>

Equity

Account #	Account Name	Total
Equity		
399999	Fund Balance	\$89,367.11
	EQUITY TOTAL:	<u>\$89,367.11</u>
	Current Year Net Income/(Loss)	<u>(\$21,094.57)</u>
	TOTAL EQUITY:	<u>\$68,272.54</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$179,280.85</u></u>

Terrace Park of Five Towns No. 27, Inc.

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INCOME STATEMENT

Start: 09/01/2024 | End: 09/30/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
401000 Maintenance Fee Income	40,526.55	39,390.42	1,136.13	354,513.60	354,513.78	(0.18)	472,685.00
421000 Interest Income - Oper	0.78	0.00	0.78	7.97	0.00	7.97	0.00
425000 Interest Income - Reserve	144.32	0.00	144.32	281.10	0.00	281.10	0.00
430000 Late Fee	0.00	0.00	0.00	950.00	0.00	950.00	0.00
431000 Interest Fee	24.41	0.00	24.41	(882.18)	0.00	(882.18)	0.00
445000 Application Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
450000 Laundry Income	0.00	0.00	0.00	370.29	0.00	370.29	0.00
Income Total	40,696.06	39,390.42	1,305.64	355,290.78	354,513.78	777.00	472,685.00
Total Income	40,696.06	39,390.42	1,305.64	355,290.78	354,513.78	777.00	472,685.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administrative Expenses							
510000 Office Expenses	0.00	131.25	131.25	228.09	1,181.25	953.16	1,575.00
520000 Accounting	0.00	26.67	26.67	300.00	240.03	(59.97)	320.00
525000 Legal / Professional	0.00	166.67	166.67	157.50	1,500.03	1,342.53	2,000.00
526000 Licenses, Permits & Fees	0.00	16.67	16.67	75.00	150.03	75.03	200.00
530000 Property Management Contract	779.00	779.00	0.00	7,011.00	7,011.00	0.00	9,348.00
556000 Coupon Expenses	0.00	37.50	37.50	24.00	337.50	313.50	450.00
557000 Bank Fees	0.00	0.00	0.00	35.00	0.00	(35.00)	0.00
561000 DBPR Bureau of Condos Fees	0.00	18.67	18.67	75.00	168.03	93.03	224.00
590000 Insurance	(20,140.43)	8,690.25	28,830.68	78,820.69	78,212.25	(608.44)	104,283.00
591000 Flood Insurance	0.00	629.25	629.25	7,341.00	5,663.25	(1,677.75)	7,551.00
595000 Prepaid insur pd in 23 for 24 por...	26,224.81	0.00	(26,224.81)	26,224.81	0.00	(26,224.81)	0.00
Administrative Expenses Total	6,863.38	10,495.93	3,632.55	120,292.09	94,463.37	(25,828.72)	125,951.00
Maintenance Expenses							
610000 Building Maintenance	0.00	1,300.00	1,300.00	6,254.22	11,700.00	5,445.78	15,600.00
630000 Landscaping Contract	200.00	416.67	216.67	2,080.00	3,750.03	1,670.03	5,000.00
636000 Elevator Maintenance	0.00	250.25	250.25	2,890.00	2,252.25	(637.75)	3,003.00
637000 Elevator Telephone	208.65	0.00	(208.65)	625.95	0.00	(625.95)	0.00
638000 Pest Control	78.64	45.83	(32.81)	353.88	412.47	58.59	550.00
639000 Fire Alarm System	0.00	125.00	125.00	593.85	1,125.00	531.15	1,500.00
690000 Five Towns - Amenities (Roads/Law...)	17,136.96	17,341.08	204.12	154,232.64	156,069.72	1,837.08	208,093.00
Maintenance Expenses Total	17,624.25	19,478.83	1,854.58	167,030.54	175,309.47	8,278.93	233,746.00
Utilities							
731000 Cable	2,566.09	3,484.92	918.83	35,829.12	31,364.28	(4,464.84)	41,819.00
790000 Utility Pass Thru (Bldg - Elect/W...)	0.00	901.25	901.25	7,688.14	8,111.25	423.11	10,815.00
Utilities Total	2,566.09	4,386.17	1,820.08	43,517.26	39,475.53	(4,041.73)	52,634.00
Reserve Transfers							
910000 Reserve Funding	5,029.48	5,029.42	(0.06)	45,264.36	45,264.78	0.42	60,353.00
911000 Reserve Interest Transfer	144.32	0.00	(144.32)	281.10	0.00	(281.10)	0.00
Reserve Transfers Total	5,173.80	5,029.42	(144.38)	45,545.46	45,264.78	(280.68)	60,353.00

Account	Current			Year to Date		Yearly	
	Actual	Budget	Variance	Actual	Budget	Budget	
Total Expense	32,227.52	39,390.35	7,162.83	376,385.35	354,513.15	(21,872.20)	472,684.00
Net Income	8,468.54	0.07	8,468.47	(21,094.57)	0.63	(21,095.20)	1.00